## ABSTRACT

A perpendicular magnetic recording medium having compatibility between low noises and high thermal 5 stability is provided. In the present medium having at least an underlayer, a magnetic recording layer, a protective layer and a lubricant layer sequentially stacked on a nonmagnetic substrate, the underlayer is composed from at least one element selected from Ru, Rh, 10 Os, Ir and Pt, the magnetic recording layer has a granular structure, and its composition is  $Co_{100-a-b-c}Pt_aCr_bB_c)_{100-d}M_d$ (M is an oxide or a nitride of at least one element of Cr, Al, Ti, Si, Ta, Hf, Zr, Y and Ce, and a, b, c and d meet the condition of  $0 < a \le 40$ ,  $2 \le b \le 12$ ,  $0.5 \le c$  $\leq$  5 and 4  $\leq$  d  $\leq$  12). A soft magnetic backing layer 2 and 15 a seed layer 3 may be formed between the nonmagnetic substrate and the underlayer.